

BB Global Sukuk Income Fund

Factsheet

DECEMBER 2018

Fund Objective

The BB Global Sukuk Income Fund is registered as a “mutual fund” under the Cayman Islands Mutual Funds Law. The principal investment objective of the Fund is to provide investors with income by investing in Shariah-compliant sukuk and sukuk-related securities. The First Investor Q.S.C.C. is acting as the Investment Manager while Barwa Bank Q.S.C. is acting as the Investment Advisor of the Fund. The Fund is USD denominated.



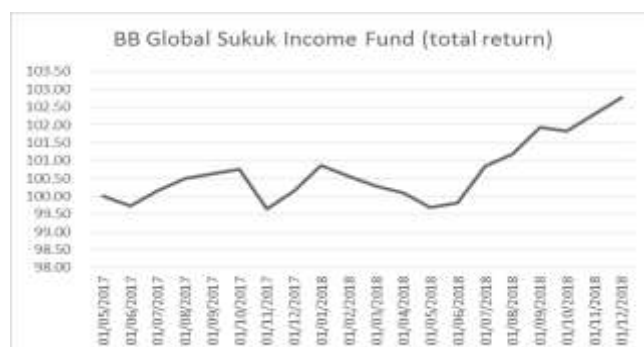
Fund Facts

Fund Information			Top 5 Holdings	
Net Asset Value / Unit	31 December 2018	USD 992.71	ALHILA 5 ½ PERP	11.9%
Net Asset Value / Unit	30 November 2018	USD 988.04	DIBUH 6 ¾ PERP	11.3%
Fund Type	Open Ended, Shariaa Compliant		BARKAB 7 ¾ PERP	9.1%
Risk Level	High		ADIBUH 7 ¾ PERP	8.8%
Subscription / Redemption	Monthly		NOORBK 6 ¾ PERP	8.7%
Next Subscription Deadline	23 January 2019		Fund Fees	
Next Redemption Deadline	23 January 2019		Subscription Fee	up to 1.00%
Inception Date	12 April 2017		Management Fee	1.00% per year
Fund Sponsor	Barwa Bank Q.S.C.		Performance Fee	10% p.a. above hurdle rate of 10%
Investment Advisor	Barwa Bank Q.S.C.		Redemption Fee	0.50%
Investment Manager	The First Investor Q.S.C.C.		Fund Capital	
Administrator	Maples Fund Services		Assets Under Management	USD 60m
Auditor	Deloitte		Minimum Subscription	USD 100,000

Fund Performance

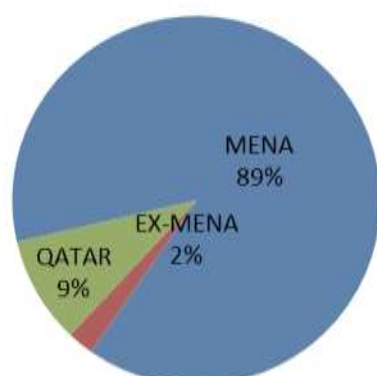
In December, the Fund increased by c.0.5% MoM; since Inception the Fund is up by c.2.8% and in 2018 the fund is up by c.2.6% while focusing primarily on capital preservation as well as robust yield generation.

The Fund achieves diversification by investing in a basket of quality sukuk with various maturities, various risk/returns, yield and rating profiles, from a variety of issuers globally. Investors should be aware that an investment in the Fund involves a high degree of risk. The Fund is suitable only for investors who fully understand and who can bear the risks of such a high risk investment for an indefinite period and who can afford a total loss of their investment.

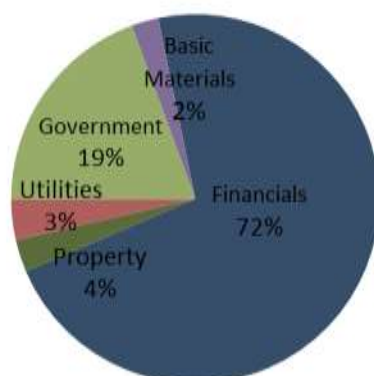


Investment Allocation

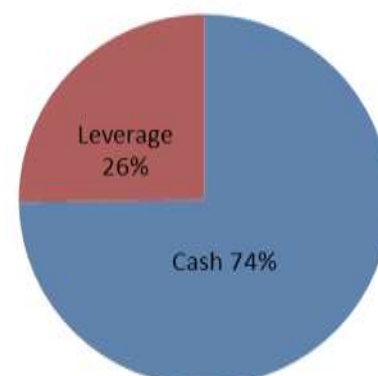
Country Allocation



Sector Allocation



Leverage Contribution



Fund Managers

Robert Pramberger, CFA (more than 18 years of experience in financial markets)

Patrick Rahal (more than 13 years of experience in financial markets)