

BB Global Sukuk Income Fund

Factsheet

FEBRUARY 2019

Fund Objective

The BB Global Sukuk Income Fund is registered as a “mutual fund” under the Cayman Islands Mutual Funds Law. The principal investment objective of the Fund is to provide investors with income by investing in Shariah-compliant sukuk and sukuk-related securities. The First Investor Q.S.C.C. is acting as the Investment Manager while Barwa Bank Q.S.C. is acting as the Investment Advisor of the Fund. The Fund is USD denominated.



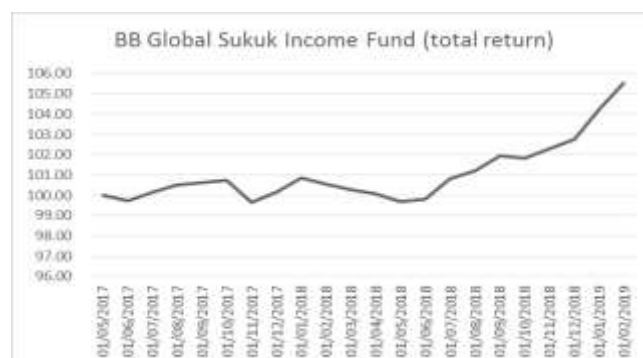
Fund Facts

Fund Information		Top 5 Holdings			
Net Asset Value / Unit	28 February 2019	USD	996.41	ADIBUH 7 ½ PERP	11.6%
Net Asset Value / Unit	31 January 2019	USD	983.13	ALHILA 5 ½ PERP	11.5%
Fund Type	Open Ended, Shariaa Compliant				
Risk Level	High				
Subscription / Redemption	Monthly				
Next Subscription Deadline	21 March 2019				
Next Redemption Deadline	21 March 2019				
Inception Date	12 April 2017				
Fund Sponsor	Barwa Bank Q.S.C.				
Investment Advisor	Barwa Bank Q.S.C.				
Investment Manager	The First Investor Q.S.C.C.				
Administrator	Maples Fund Services				
Auditor	Deloitte				
Fund Fees		Fund Capital			
Subscription Fee	up to 1.00%		Assets Under Management	USD 61m	
Management Fee	1.00% per year		Minimum Subscription	USD 100,000	
Performance Fee	10% p.a. above hurdle rate of 10%				
Redemption Fee	0.50%				

Fund Performance

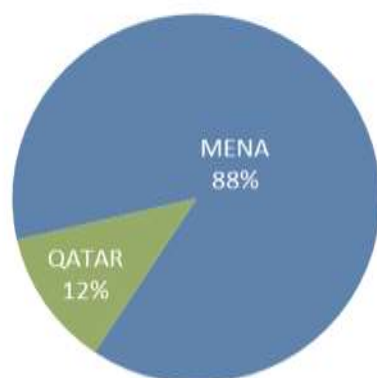
In February, the Fund increased by c.1.3% MoM, Year-to-Date the fund is up by c.2.7% and since Inception the Fund is up c.5.5% while focusing primarily on capital preservation as well as robust yield generation. Including leverage, as of end of March 2019, the fund total investments stood at c.USD88m.

The Fund achieves diversification by investing in a basket of quality sukuk with various maturities, various risk/returns, yield and rating profiles, from a variety of issuers globally. Investors should be aware that an investment in the Fund involves a high degree of risk. The Fund is suitable only for investors who fully understand and who can bear the risks of such a high risk investment for an indefinite period and who can afford a total loss of their investment.

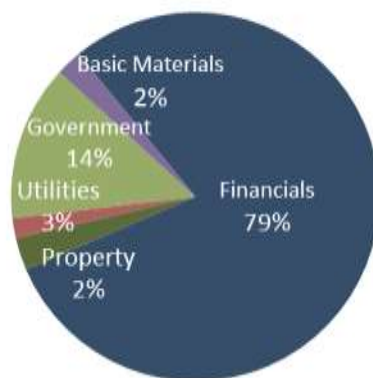


Investment Allocation

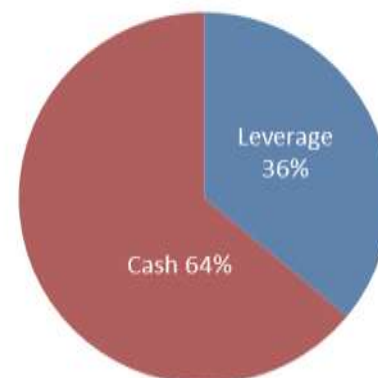
Country Allocation



Sector Allocation



Leverage Contribution



Fund Managers

Robert Pramberger, CFA (more than 19 years of experience in financial markets)
Patrick Rahal (more than 14 years of experience in financial markets)