

BB Global Sukuk Income Fund

Factsheet

MARCH 2019

Fund Objective

The BB Global Sukuk Income Fund is registered as a “mutual fund” under the Cayman Islands Mutual Funds Law. The principal investment objective of the Fund is to provide investors with income by investing in Shariah-compliant sukuk and sukuk-related securities. The First Investor Q.S.C.C. is acting as the Investment Manager while Barwa Bank Q.S.C. is acting as the Investment Advisor of the Fund. The Fund is USD denominated.



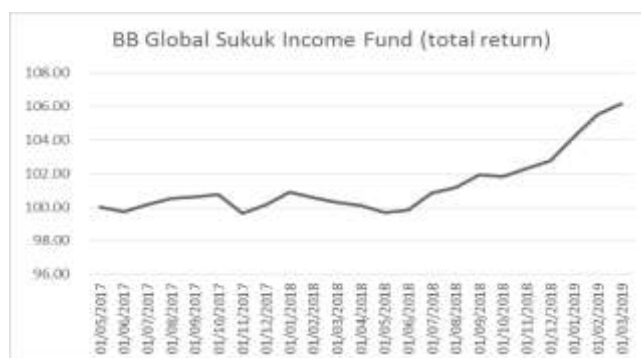
Fund Facts

Fund Information		Top 5 Holdings			
Net Asset Value / Unit	31 March 2019	USD	1,002.60	ALHILA 5 ½ PERP	12.6%
Net Asset Value / Unit	28 February 2019	USD	996.41	ADIBUH 7 ½ PERP	12.3%
Fund Type	Open Ended, Shariaa Compliant		DIBUH 6 ¾ PERP	11.6%	
Risk Level	High		BARKAB 7 ¾ PERP	9.8%	
Subscription / Redemption	Monthly		NOORBK 6 ¼ PERP	9.4%	
Next Subscription Deadline	22 April 2019		Subscription Fee up to 1.00%		
Next Redemption Deadline	22 April 2019		Management Fee 1.00% per year		
Inception Date	12 April 2017		Performance Fee 10% p.a. above hurdle rate of 10%		
Fund Sponsor	Barwa Bank Q.S.C.		Redemption Fee 0.50%		
Investment Advisor	Barwa Bank Q.S.C.		Fund Capital		
Investment Manager	The First Investor Q.S.C.C.		Assets Under Management USD 81m		
Administrator	Maples Fund Services		Minimum Subscription USD 100,000		
Auditor	Deloitte				

Fund Performance

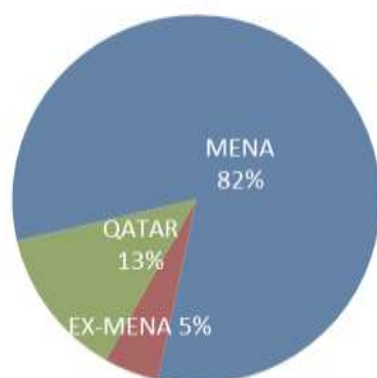
In March, the Fund increased by c.0.6% MoM, Year-to-Date the fund is up by c.3.3% and since Inception the Fund is up c.6.2% while focusing primarily on capital preservation as well as robust yield generation. Including leverage, as of end of March 2019, the fund total investments stood at c.USD81m.

The Fund achieves diversification by investing in a basket of quality sukuk with various maturities, various risk/returns, yield and rating profiles, from a variety of issuers globally. Investors should be aware that an investment in the Fund involves a high degree of risk. The Fund is suitable only for investors who fully understand and who can bear the risks of such a high risk investment for an indefinite period and who can afford a total loss of their investment.

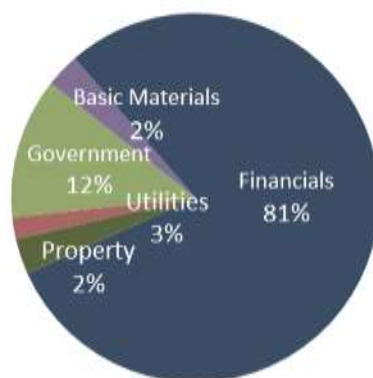


Investment Allocation

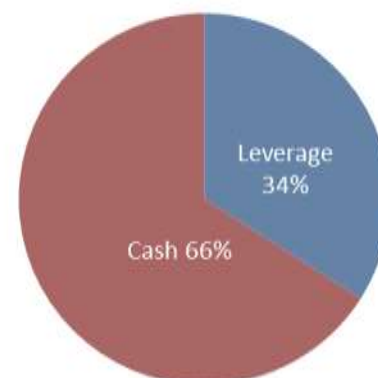
Country Allocation



Sector Allocation



Leverage Contribution



Fund Managers

Robert Pramberger, CFA (more than 19 years of experience in financial markets)

Patrick Rahal (more than 14 years of experience in financial markets)