

BB Global Sukuk Income Fund

Factsheet

APRIL 2019

Fund Objective

The BB Global Sukuk Income Fund is registered as a “mutual fund” under the Cayman Islands Mutual Funds Law. The principal investment objective of the Fund is to provide investors with income by investing in Shariah-compliant sukuk and sukuk-related securities. The First Investor Q.S.C.C. is acting as the Investment Manager while Barwa Bank Q.S.C. is acting as the Investment Advisor of the Fund. The Fund is USD denominated.



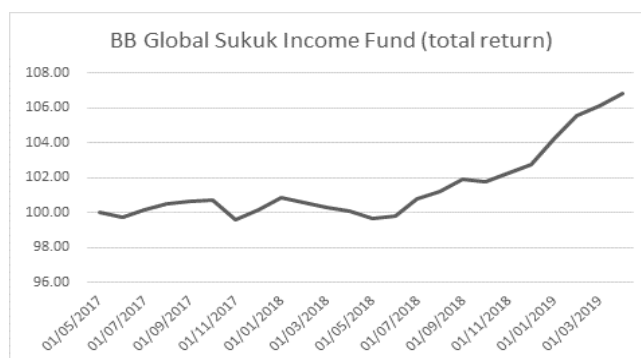
Fund Facts

| Fund Information | | Top 5 Holdings | | | |
|----------------------------|-------------------------------|----------------|--|-----------------|-------|
| Net Asset Value / Unit | 30 April 2019 | USD | 1,009.61 | ALHILA 5 ½ PERP | 12.4% |
| Net Asset Value / Unit | 31 March 2019 | USD | 1,002.60 | ADIBUH 7 ½ PERP | 12.4% |
| Fund Type | Open Ended, Shariaa Compliant | | DIBUH 6 ¾ PERP | 11.5% | |
| Risk Level | High | | BARKAB 7 ¾ PERP | 9.8% | |
| Subscription / Redemption | Monthly | | NOORBK 6 ¼ PERP | 9.3% | |
| Next Subscription Deadline | 22 May 2019 | | Subscription Fee up to 1.00% | | |
| Next Redemption Deadline | 22 May 2019 | | Management Fee 1.00% per year | | |
| Inception Date | 12 April 2017 | | Performance Fee 10% p.a. above hurdle rate of 10% | | |
| Fund Sponsor | Barwa Bank Q.S.C. | | Redemption Fee 0.50% | | |
| Investment Advisor | Barwa Bank Q.S.C. | | Fund Capital | | |
| Investment Manager | The First Investor Q.S.C.C. | | Assets Under Management USD 82m | | |
| Administrator | Maples Fund Services | | Minimum Subscription USD 100,000 | | |
| Auditor | Deloitte | | | | |

Fund Performance

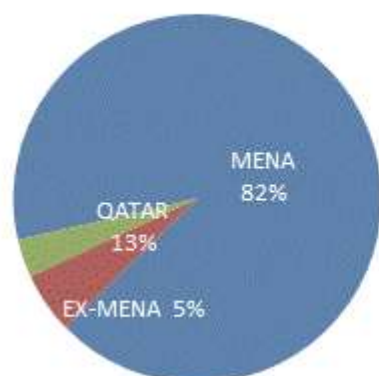
In April, the Fund increased by c.0.7% MoM, Year-to-Date the fund is up by c.4.0% and since Inception the Fund is up c.6.9% while focusing primarily on capital preservation as well as robust yield generation. Including leverage, as of end of April 2019, the fund total investments stood at c.USD82m.

The Fund achieves diversification by investing in a basket of quality sukuk with various maturities, various risk/returns, yield and rating profiles, from a variety of issuers globally. Investors should be aware that an investment in the Fund involves a high degree of risk. The Fund is suitable only for investors who fully understand and who can bear the risks of such a high risk investment for an indefinite period and who can afford a total loss of their investment.

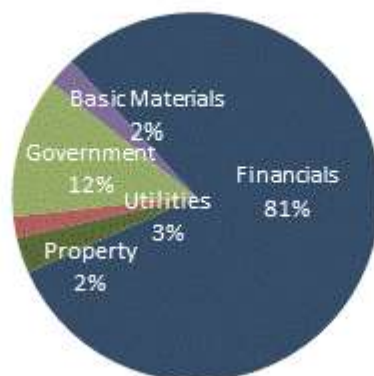


Investment Allocation

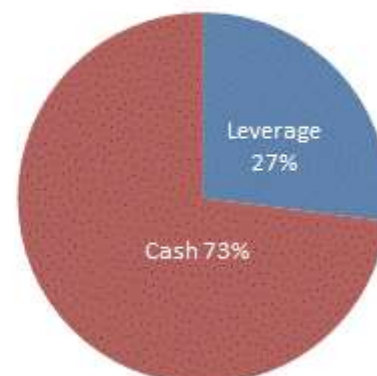
Country Allocation



Sector Allocation



Leverage Contribution



Fund Managers

Robert Pramberger, CFA (more than 19 years of experience in financial markets)
Patrick Rahal (more than 14 years of experience in financial markets)