

# TFI Securities Fund

Factsheet

JUNE 2019

## Fund Objective

The TFI Securities Fund ("the Fund") is an open-ended collective investment scheme registered under the Laws of Qatar, founded by Barwa Bank Q.S.C. and managed by The First Investor Q.S.C.C. The objective of the Fund is to achieve long-term capital growth mainly through investments in a broadly diversified portfolio of equities and equity related securities of companies listed on the Qatar Stock Exchange (QSE).



## Fund Facts

Fund Information				Top 5 Holdings	
Net Asset Value / Unit	30 June 2019	QAR	1,351.42	ALHILA 5 ½ 06/29/49	13.5%
Net Asset Value / Unit	30 May 2019	QAR	1,348.06	Ooredoo	8.5%
Fund Type	Open Ended, Shariaa Compliant				
Risk Level	High				
Subscription / Redemption	Monthly				
Next Subscription Deadline	17 July 2019				
Next Redemption Deadline	25 July 2019				
Inception Date	31 October 2012				
Founder	Barwa Bank Q.S.C.				
Fund Manager	The First Investor Q.S.C.C.				
Custodian	HSBC Bank Middle East Limited, Qatar				
Administrator	HSBC Bank Middle East Limited, Qatar				
Auditor	Deloitte & Touche				
				<b>Fund Fees</b>	
				Subscription Fee	1.00%
				Management Fee	1.50% per year (paid monthly pro-rata)
				Performance Fee	10% p.a. above hurdle rate of 10%
				Redemption Fee	0.50%
				<b>Fund Capital</b>	
				Assets Under Management	QAR 27m
				Minimum Subscription	QAR 100,000

## Fund Performance

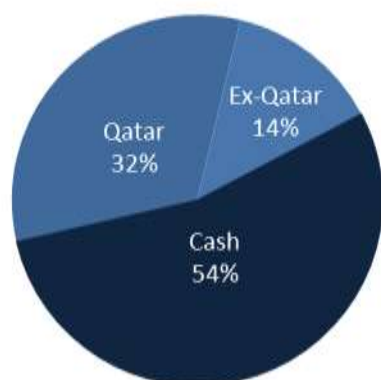
In June, the Fund increased by c.0.2% MoM, since Inception (31st of October 2012), the Fund is up by c.35.1% and Year-to-Date the fund is up by c.2.8% while focusing primarily on capital preservation. Assets under management stood at QAR27m of end of June 2019.

We advocate the quality style comprising high growth, defensive earnings, high dividend yield and low debt / equity in the mid-large cap part of the market while actively managing beta. We believe, macro policy changes, liquidity, commodity prices and growth expectations will remain key drivers of risky asset prices. The Fund is suitable only for investors who fully understand and who can bear the risks of such a high risk investment for an indefinite period and who can afford a total loss of their investment.

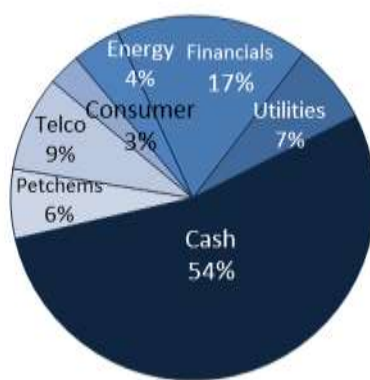


## Investment Allocation

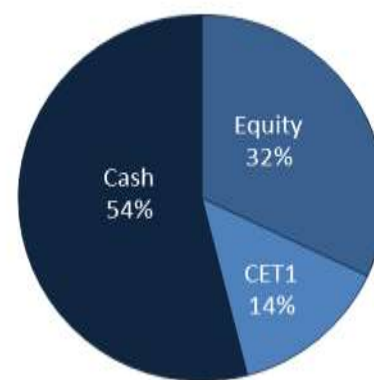
### Country Allocation



### Sector Allocation



### Asset Allocation



## Fund Managers

**Robert Pramberger, CFA** (c.20 years of experience in financial markets)  
**Patrick Rahal** (c.15 years of experience in financial markets)