

TFI Securities Fund

Factsheet

JULY 2019

Fund Objective

The TFI Securities Fund ("the Fund") is an open-ended collective investment scheme registered under the Laws of Qatar, founded by Barwa Bank Q.S.C. and managed by The First Investor Q.S.C.C. The objective of the Fund is to achieve long-term capital growth mainly through investments in a broadly diversified portfolio of equities and equity related securities of companies listed on the Qatar Stock Exchange (QSE).



Fund Facts

Fund Information		Top 5 Holdings			
Net Asset Value / Unit	31 July 2019	QAR 1,357.32	Ooredoo	20.00%	
Net Asset Value / Unit	30 June 2019	QAR 1,351.42	Al Meera Consumer Goods	16.9%	
Fund Type	Open Ended, Shariaa Compliant			Qatar International Islamic Bank	16.1%
Risk Level	High			Industries Qatar	15.8%
Subscription / Redemption	Monthly			Qatar Electricity and Water	14.9%
Next Subscription Deadline	18 August 2019			Fund Fees	
Next Redemption Deadline	25 August 2019			Subscription Fee	1.00%
Inception Date	31 October 2012			Management Fee	1.50% per year (paid monthly pro-rata)
Founder	Barwa Bank Q.S.C.			Performance Fee	10% p.a. above hurdle rate of 10%
Fund Manager	The First Investor Q.S.C.C.			Redemption Fee	0.50%
Custodian	HSBC Bank Middle East Limited, Qatar			Fund Capital	
Administrator	HSBC Bank Middle East Limited, Qatar			Assets Under Management	QAR 12m
Auditor	Deloitte & Touche			Minimum Subscription	QAR 100,000

Fund Performance

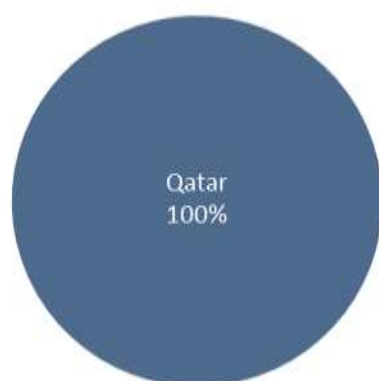
In July, the Fund increased by c.0.4% MoM, since Inception (31st of October 2012), the Fund is up by c.35.7% and Year-to-Date the fund is up by c.3.2% while focusing primarily on capital preservation. Assets under management stood at QAR12m of end of July 2019.

We advocate the quality style comprising high growth, defensive earnings, high dividend yield and low debt / equity in the mid-large cap part of the market while actively managing beta. We believe, macro policy changes, liquidity, commodity prices and growth expectations will remain key drivers of risky asset prices. The Fund is suitable only for investors who fully understand and who can bear the risks of such a high risk investment for an indefinite period and who can afford a total loss of their investment.

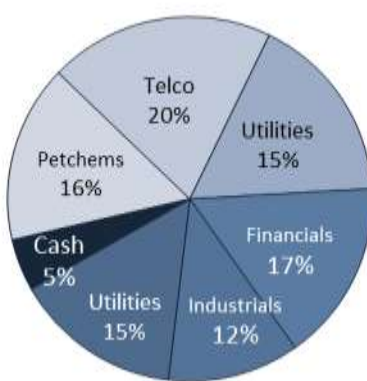


Investment Allocation

Country Allocation



Sector Allocation



Asset Allocation



Fund Managers

Robert Pramberger, CFA (c.20 years of experience in financial markets)
Patrick Rahal (c.15 years of experience in financial markets)